

March 23, 2018

**Promecap Acquisition Company, S.A.B. de C.V., successfully placed its  
Special Purpose Acquisition Company (SPAC) at the  
Mexican Stock Exchange**

- *“PMCPAC” has the support and experience from Promecap Sponsor, a leader in alternative assets management in Mexico, to provide a sound investment platform*
- *At the BMV we develop the stock markets with instruments that offer a greater diversification of financing products*

**Mexico City, March 23, 2018.-** Today, Promecap Acquisition Company, S.A.B. de C.V., with ticker symbol “PMCPAC”, held the placement of its Special Purpose Acquisition Company (SPAC) at the Mexican Stock Exchange (BMV), through an Initial Global Public Offering of Shares and Warrants.

The Global Offering from “PMCPAC” was comprised by 30,000,000 Shares corresponding to the “A” Series and for the same number of Warrants, jointly referred to as Units.

The price per share was MXN\$185.93, and the amount of the Offering totaled MXN\$5,578 M.

79.02% of the Global Offering was placed in Mexico through the BMV, and the remaining 20.98% was placed among institutional qualified investors in the international markets, according to Rule 144A and Regulation S.

119 investors, both domestic and international, participated in the Offering from Promecap Acquisition Company.

The Global Coordinators were Merrill Lynch, Pierce, Fenner & Smith Incorporated and J.P. Morgan Securities LLC, while the Leading Placement Brokers in Mexico were Merrill Lynch Mexico, S.A. de C.V., Stock Exchange, and J.P. Morgan Stock Exchange, S.A. de C.V., J.P. Morgan Financial Group.

It is important to recall that the SPAC is a vehicle that is listed in the stock markets, where a promoter, in this case the team from Promecap Acquisition Sponsor, obtains resources through an initial public offering in order to raise funds to invest in: family-owned private, private capital, multinational and public companies, with no capital, in fast-growing sectors, which benefit from the trends in population growth, as well as those companies which require to settle their capital needs to fund their growth.

As mentioned before, unlike an initial offering, the SPAC does not have an operational history, i.e., it is a recently created company seeking to acquire one or several companies. Once the resources are obtained, the team from Promecap Acquisition Sponsor will have a deadline, 24 months as a rule, to seek and submit a proposal to the Shareholders Assembly for the acquisition of a company or project.

Once the proposal is approved by the shareholders, the Initial Combination of Businesses will begin, and the acquired company will merge with Promecap Acquisition Company, and thus the company becomes a public company listed in the BMV just like any other, operating under the same rules as the Stock Exchange demands.

**About Promecap Acquisition Company, S.A.B. de C.V.**

*Promecap Acquisition Company is a recently created issuer, incorporated by Promecap Sponsor with the purpose of holding an initial combination of businesses through the analysis, evaluation, negotiation and closing of an acquisition with a private or public company whose center of economic interests is focused on, or whose operations are mainly developed in Mexico.*

**About the BMV Group**

*The BMV Group is comprised by companies which jointly offer integral services to facilitate the transaction and post-trading of the stock and derivatives market in Mexico, supported by a modern and state-of-the-art technological infrastructure across its companies.*

*We operate a stock exchange, derivatives products exchange, an OTC securities and derivatives brokerage company, the central stock repository in Mexico where the stock custody and settlement is carried out, a stock and a derivatives clearing house, as well as a risks management pricing and services assessment company.*